

## Madinet Nasr Housing & Development Reports Robust Pre-Sales for 1H2020 of EGP 3.8bn – 83% y-o-y Increase

**Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”)**, Egypt’s leading urban developer, announced today that its Pre-Sales (contracted sales + reservations) for the 1H2020 reached EGP 3.78bn compared to EGP 2.06bn for the same period last year with an 83% increase y-o-y; Pre-sales were mainly driven by the strong demand in SARAI as well as the land plot sold in 1Q2020 for EGP 1.15bn.

### Reported Pre-sales

Projects (EGP mn)	1H2019	1H2020
Taj City	569	363
SARAI	767	2,038
Tag Sultan	96	226
Commercial	620	-
Other (Land)	6	1,145
<b>Total</b>	<b>2,058</b>	<b>3,773</b>

“We are very pleased with the pre-sales figures so far during this difficult time” said MNHD’s Chief Executive Officer, Ahmed El Hitamy. “We look forward to continuing this positive momentum as we enter second half of the year.”

Ends—

**Madinet Nasr Housing & Development (MNHD)** is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD’s land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport (Taj City) and 5.5mn sqm in a strategic location on the Suez Road next to the new Capital City (SARAI). You can learn more about us on our website at [mnhd.com](http://mnhd.com).

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