

## MNHD Reports Record Pre-Sales Breaking Its Own Record For The Fourth Consecutive Year Reaching EGP 6.3bn

**Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”)**, Egypt’s leading urban developer, announced today that its pre-sales (contracts + reservations) for the year 2019 reached a record EGP 6.3bn. The 15% increase over last year comes from strong demand on the company’s residential projects as well as the diversified offering of commercial offered in the company’s flagship office park, Cobalt Business District.

### Reported Pre-sales

Projects (EGP mn)	2018	2019
Taj City	2,575	1,257
Sarai	2,325	3,045
Tag Sultan	216	495
Primera - Sold out	32	1
Cobalt (Office Park) - New Launch	-	923
Land	159	56
Nasr Gardens (Low Income Housing) - New Launch	-	383
SARAI Estates (Gated Land Plots) - New Launch	-	139
Capital Gardens	188	13
<b>Total</b>	<b>5,495</b>	<b>6,313</b>

“We are extremely happy to achieve yet another record breaking year in terms of pre-sales for the company,” said MNHD’s Chief Executive Officer, Ahmed El Hitamy. “MNHD is committed to growth despite any market condition, on the back of its diversified portfolio of projects and offerings in Taj City and SARAI.”

In total, MNHD has more than 10,000 units under development / design at five key projects in the Greater Cairo Area.

Ends—

**Madinet Nasr Housing & Development (MNHD)** is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD’s land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport (Taj City) and 5.5mn sqm in a strategic location on the Suez Road next to the new Capital City (SARAI). You can learn more about us on our website at [mnhd.com](http://mnhd.com).

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