

Madinet Nasr Housing & Development Targets EGP 5bn in Contracted Sales for 2017 with New Launches in Taj City and SARAI

Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”), Egypt’s leading urban developer, announced today that its contracted sales target for 2017 will be EGP 5bn mainly from its developments Taj City and SARAI. This will represent a 46% growth from 2016 contracted sales of EGP 3.4bn (excluding Capital Gardens).

During 2017 MNHD has new launches in the pipeline. The first of these launches will be in SARAI by in March with inventory of over EGP 1bn.

During January MNHD had contracted sales of EGP 46mn representing remaining minimal inventory from previous launches.

Reported Contracted Sales for January 2017

Project	January 2017	January 2016	Change
Taj City	37,365,128	5,743,598	551%
SARAI	4,726,527	-	N/A
Tag Sultan	3,719,761	14,843,735	-75%
Other	120,000	8,775,972	-99%
Total	45,925,416	30,323,964	51%

Ends—

Madinet Nasr Housing & Development (MNHD) is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD's land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport (Taj City) and 5.5mn sqm in a strategic location on the Suez Road next to the new Capital City (SARAI). You can learn more about us on our website at mnhd.com.

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