

Madinet Nasr Housing & Development Reports EGP 1.24 bn in Contracted Sales for 3Q2017; Total Contracted Sales YTD up 128% y-o-y to EGP 3.64 bn

Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”), Egypt’s leading urban developer, announced today its Contracted Sales figures for the 3Q2017, posting y-o-y growth of 13% to EGP 1.24 billion. Meanwhile, on a year-to-date basis contracted sales stood at EGP 3.64 billion, up 128% y-o-y compared to last year’s EGP 1.59 billion.

Reported Contracted Sales

Sales	3Q2016	3Q2017	Change	YTD 2016	YTD 2017	Change
Total	1,102,693,820	1,242,902,023	13%	1,599,622,494	3,644,925,407	128%

“We are very pleased with the performance this quarter,” said MNHD’s Chief Executive Officer, Ahmed El Hitamy. “Overall, our ability to meet this year’s contracted sales targets rests on the continued rollout of consecutive launches at both Taj City and SARAI, and I pleased to report that our performance so far gives me increased confidence that MNHD will deliver come year-end,” El Hitamy added.

MNHD is also actively working on meeting its unit-delivery schedules for 2017, with total units delivered to clients in 3Q2017 reaching 79 and 226 units year-to-date.

In total, MNHD has more than 8,800 units under development / design at five key projects in the Greater Cairo Area.

—Ends—

Madinet Nasr Housing & Development (MNHD) is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD’s land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport (Taj City) and 5.5mn sqm in a strategic location on the Suez Road next to the new Capital City (SARAI). You can learn more about us on our website at mnhd.com.

Ahmed El Hitamy

CEO

MNHD

4, Youssef Abbas St.,

Nasr City, Cairo

Tel: +2 (02) 2400-6207

aelhitamy@mnhd.com

Salah Katamish

Investor Relations Manager

MNHD

4, Youssef Abbas St.,

Nasr City, Cairo

Tel: +2 (02) 2400-6207

skatamish@mnhd.com