

Madinet Nasr For Housing & Development S.A.E  
December 22, 2017

**MADINET NASR FOR HOUSING & DEVELOPMENT S.A.E.**

Admission to Trading Only (**ATT Only**) on the London Stock Exchange

Dealings commence at 08:00 on December 22, 2017

Madinet Nasr For Housing & Development S.A.E. (**MNHD**) is one of Egypt's leading mixed-use real estate developers, which has a diversified residential development portfolio and caters to growing middle and upper-middle class demand. MNHD has a land bank of over nine million square meters primarily in two premium locations on the east side of Cairo.

MNHD is pleased to announce that with effect from 8:00 a.m. on December 22, 2017, up to 72,289,778 global depositary receipts (each representing 4 ordinary shares) have been admitted to the London Stock Exchange's ATT Only trading platform (the **GDR Programme**). MNHD's underlying ordinary shares are listed and admitted to trading on the Egyptian Stock Exchange.

**Enquiries about the GDR Programme:**

**MADINET NASR FOR HOUSING & DEVELOPMENT S.A.E.**

Mohamed Abdel Salam

CFO

Tel: +2 01002112428

Email: msabdelsalam@MNHD.COM

Further information on MNHD can be found on MNHD's website at <http://www.mnhd.com/en/IR>.

**Disclaimer:**

THE RELEASE, PUBLICATION OR DISTRIBUTION OF THIS ANNOUNCEMENT MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS, AND PERSONS INTO WHOSE POSSESSION THIS ANNOUNCEMENT COMES SHOULD INFORM THEMSELVES ABOUT, AND OBSERVE, ANY SUCH RESTRICTIONS.

THIS ANNOUNCEMENT IS RESTRICTED AND IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE AUSTRALIA, CANADA, JAPAN, NEW ZEALAND THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION IN WHICH SUCH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

THIS ANNOUNCEMENT DOES NOT CONSTITUTE OR FORM PART OF ANY OFFER TO SELL, OR ANY SOLICITATION OF AN OFFER TO BUY, SECURITIES TO THE PUBLIC IN THE UNITED STATES OR ANY OTHER JURISDICTION. THE SECURITIES REFERRED TO HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 AS AMENDED (THE **SECURITIES ACT**) AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT TO "QUALIFIED INSTITUTIONAL BUYERS" AS DEFINED IN, AND IN RELIANCE ON, RULE 144A UNDER THE SECURITIES ACT. NO PUBLIC OFFERING OF THE SECURITIES REFERRED TO IN THIS ANNOUNCEMENT IS BEING MADE IN THE UNITED STATES.

MEMBERS OF THE PUBLIC ARE NOT ELIGIBLE TO TAKE PART IN THE GDR PROGRAMME. THE OFFERING OF THE GDRS WITHIN THE EUROPEAN ECONOMIC AREA WILL BE DIRECTED AT THE FOLLOWING ONLY: (A) PERSONS IN MEMBER STATES OF THE EUROPEAN ECONOMIC AREA WHO ARE "QUALIFIED INVESTORS", AS DEFINED IN

ARTICLE 2.1(E) OF THE PROSPECTIVE DIRECTIVE (DIRECTIVE 2003/71/EC) AS AMENDED; (B) IF IN THE UNITED KINGDOM, PERSONS WHO (I) HAVE PROFESSIONAL EXPERIENCE IN MATTERS RELATING TO INVESTMENTS WHO FALL WITHIN THE DEFINITION OF "INVESTMENT PROFESSIONALS" IN ARTICLE 19(5) OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 (FINANCIAL PROMOTION) ORDER 2005 AS AMENDED (THE **ORDER**) OR FALL WITHIN THE DEFINITION OF "HIGH NET WORTH COMPANIES, UNINCORPORATED ASSOCIATIONS ETC" IN ARTICLE 49(2)(A) TO (D) OF THE ORDER AND (II) ARE "QUALIFIED INVESTORS" AS DEFINED IN SECTION 86 OF THE FINANCIAL SERVICES AND MARKETS ACT 2000 AS AMENDED (**FSMA**); OR (C) OTHERWISE TO PERSONS TO WHOM IT MAY OTHERWISE LAWFULLY BE COMMUNICATED (EACH, A **RELEVANT PERSON**). NO OTHER PERSON SHOULD ACT OR RELY ON THIS ANNOUNCEMENT AND PERSONS DISTRIBUTING THIS MUST SATISFY THEMSELVES THAT IT IS LAWFUL TO DO SO. THIS ANNOUNCEMENT HAS NOT BEEN REGISTERED, FILED WITH OR APPROVED BY ANY UNITED KINGDOM REGULATORY AUTHORITY UNDER FSMA OR OTHERWISE. THIS ANNOUNCEMENT IS NOT A PROSPECTUS UNDER UNITED KINGDOM LAW AND DOES NOT CONTAIN ALL THE INFORMATION THAT A PROSPECTUS UNDER UNITED KINGDOM LAW IS REQUIRED TO CONTAIN. BY ACCEPTING THE TERMS OF THIS ANNOUNCEMENT, YOU REPRESENT AND AGREE THAT YOU ARE A RELEVANT PERSON.