

## Madinet Nasr Housing & Development Reports Record Pre-Sales and Deliveries for 2018

**Madinet Nasr Housing & Development (EGX: MNHD.CA, “MNHD”)**, Egypt’s leading urban developer, announced today that its pre-sales (contracts + reservations) for the year 2018 reached a record EGP 5.5bn. This was achieved primarily from the company’s flagship projects, Taj City and Sarai achieving EGP 2.6bn and 2.3bn respectively.

### Reported Pre-sales

Projects (EGP mn)	2017	2018
Taj City	1,890	2,575
Sarai	3,128	2,325
Tag Sultan	4	216
Primera	6	32
Waha	-	0
Land	-	159
Capital Gardens	135	188
<b>Total</b>	<b>5,163</b>	<b>5,495</b>

### Deliveries

Projects (# of Units)	2017	2018
Tag Sultan	538	478
Primera		310
<b>Total</b>	<b>538</b>	<b>788</b>

“We are extremely happy to reach our communicated targets this year,” said MNHD’s Chief Executive Officer, Ahmed El Hitamy. “MNHD continues to grow on the back of its flagship projects Taj City and SARAI.”

MNHD also announces record deliveries of 788 units keeping its promise to deliver its units on time to clients.

In total, MNHD has more than 10,000 units under development / design at five key projects in the Greater Cairo Area.

Ends—

**Madinet Nasr Housing & Development (MNHD)** is a leading Egyptian urban developer. Since inception, the company has initiated and completed a number of key developments, including the majority of the Nasr City district in the Greater Cairo Area, which covers an area of more than 40 million square meters and is home to 3 million people. MNHD’s land bank includes 3.5mn sqm in a prime location inside Cairo across from Cairo International Airport (Taj City) and 5.5mn sqm in a strategic location on the Suez Road next to the new Capital City (SARAI). You can learn more about us on our website at [mnhd.com](http://mnhd.com).

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